Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington	D.C.	20549	

0115	4 5 5 5 6 1 / 4 1
CIME	APPROVAL
CIVID	AIIIVVAL

hours per response:

Owned Following Reported Transaction(s) (Instr. 3 and 4)

3235-0287 OMB Number: Estimated average burden

0.5

Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

•	·		or Sec	tion 30(h) of the In	vestment Com	pany Act of 1940					
	ress of Reporting Po		Name and Ticker		mbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Sangster Da	<u>iviu</u>				-			Director	10% (
(1, 224)	(First)	/8.4:alalla\					X	Officer (give title below)	below	(specify)	
(Last) C/O NUTANI	(First) X, INC.	(Middle)	3. Date of 10/05/2	of Earliest Transact 2 <mark>016</mark>	ion (Month/Da	ay/Year)		EVP, O	perations		
1740 TECHNO	OLOGY DRIVE	, SUITE 150									
(Street)			4. If Ame	endment, Date of O	riginal Filed (N	Month/Day/Year)	6. Indiv	idual or Joint/Group	Filing (Check Ap	plicable Line)	
SAN JOSE	CA	95110					X	Form filed by One			
(City)	(State)	(Zip)						•	·		
		Table I - Noi	n-Derivative S	ecurities Acqı	uired, Disp	osed of, or Benefic	ially O	wned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

10/05/2016 **J**(1) 102,000 D (1) D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Amount

ν Code

(A) or (D)

Price

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	Execution Date,	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Class B Common Stock	(1)	10/05/2016		J ⁽¹⁾		102,000		(2)	(2)	Class A Common Stock	102,000	\$0.00	102,000	D	
Employee Stock Option (right to buy)	\$0.49	10/05/2016		J ⁽¹⁾			248,000	(3)	12/08/2021	Common Stock ⁽¹⁾	248,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$0.49	10/05/2016		J ⁽¹⁾		248,000		(3)	12/08/2021	Class B Common Stock ⁽¹⁾	248,000	\$0.00	248,000	D	
Employee Stock Option (right to buy)	\$1.22	10/05/2016		J ⁽¹⁾			20,000	(4)	11/15/2022	Common Stock ⁽¹⁾	20,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$1.22	10/05/2016		J ⁽¹⁾		20,000		(4)	11/15/2022	Class B Common Stock ⁽¹⁾	20,000	\$0.00	20,000	D	
Employee Stock Option (right to buy)	\$1.22	10/05/2016		J ⁽¹⁾			50,000	(5)	07/16/2023	Common Stock ⁽¹⁾	50,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$1.22	10/05/2016		J ⁽¹⁾		50,000		(5)	07/16/2023	Class B Common Stock ⁽¹⁾	50,000	\$0.00	50,000	D	
Employee Stock Option (right to buy)	\$3.2	10/05/2016		J ⁽¹⁾			380,000	(6)	05/19/2024	Common Stock ⁽¹⁾	380,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$3.2	10/05/2016		J ⁽¹⁾		380,000		(6)	05/19/2024	Class B Common Stock ⁽¹⁾	380,000	\$0.00	380,000	D	
Restricted Stock Units	(7)	10/05/2016		J ⁽¹⁾			150,000	(8)	(8)	Common Stock ⁽¹⁾	150,000	\$0.00	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivativ Securitie Acquired Disposed (Instr. 3,	e s I (A) or I of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Restricted Stock Units	(7)	10/05/2016		J ⁽¹⁾		150,000		(8)	(8)	Class B Common Stock ⁽¹⁾	150,000	\$0.00	150,000	D	

Explanation of Responses:

- 1. Each share of common stock was reclassified into one share of Class B common stock immediately prior to the completion of the Issuer's initial public offering of Class A common stock in an exempt transaction pursuant to Rule 16b-7.
- 2. Each share of Class B common stock is convertible at any time at the option of the holder into one share of Class A common stock. In addition, each share of Class B common stock will convert automatically into one share of Class A common stock upon (i) the date specified by affirmative vote or written consent of the holders of at least 67% of the outstanding shares of Class B common stock, (ii) any transfer, whether or not for value, subject to certain limited exceptions, (iii) the death of a natural person (including shares held by his or her permitted estate planning entities holding Class B common stock), or (iv) October 5, 2033.
- 3. Shares subject to the option are fully vested and immediately exercisable.
- 4. The option is subject to an early exercise provision and is immediately exercisable. One-fourth of the shares subject to the option vested on November 5, 2013 and 1/48th of the shares vest monthly thereafter.
- 5. The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in 48 equal monthly installments beginning on July 18, 2013.
- 6. The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in 48 equal monthly installments beginning on May 1, 2015.
- $7.\ Each\ restricted\ stock\ unit,\ or\ RSU,\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ Issuer\ common\ stock.$
- $8.\ On\ May\ 28,\ 2017,\ 37,500\ RSUs\ vest\ and\ become\ issuable\ and\ the\ remaining\ RSUs\ vest\ in\ 9\ equal\ quarterly\ installments\ beginning\ on\ June\ 15,\ 2017.$

Remarks:

/s/ Olive Huang, by power of attorney 10/05/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.